

HOUSE BILL 466

By Fitzhugh

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, relative to exemption from taxation for property owned or used by religious, charitable, scientific or educational membership nonprofit organizations chartered by the United States congress.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-212(o), is amended by adding the following sentence at the end of the subsection:

The limitations on exemption in this section shall not apply to organizations described in subsection (d).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and in addition to prospective applications for exemption shall apply to applications pending before or under appeal to the state board of equalization, applications for which the executive secretary or state board designee has made a determination but the period in which to appeal under Section 67-5-1501(c) has not run, or applications for which an appeal has been filed in court.